

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date and Time:

02/23/2021 | 9:00 am

Location:

Teleconference

Subject:

Advisory Committee on Petroleum Storage Tanks

Call-In Phone Numbers: 312-626-6799 or 877-853-5247

Meeting ID:

998 0079 9383# Passcode: 1234

Computer Link:

https://zoom.us/j/99800799383?pwd=OHNrdjVHWUM4THAxZ0xCdGV3L2V4UT09

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

- I. Call Meeting to Order
- II. Introduction of Guests
- III. Approval of Minutes
- IV. Financial Status Report Trotta
- V. New Business Request for Reimbursement Kilburn

	LUST /LAST#	Con.	App. #	Facility Name, City	Reimbursement
1	35-0113	PMI	7	Lusby's Chevron, Pine Bluff	\$668,765.43
2	72-0221	PMI	2	North Street Mini-Mart, Fayetteville	\$45,729.30
3	37-0026	PPM	1	Stop N Shop of Bradley, Bradley	\$32,567.63
4	17-0040	SPATCO	15	Alma Travel Mart, Alma	\$44,113.53
5	58-0099	SPATCO	1	Hob Nob Store, Russellville	\$115,946.85
6	75-0013	SPATCO	1	The Belleville Station, Belleville	\$11,212.70

Total \$918,335.44

VI. Other Business -

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending January 31, 2022

Fund Balance on January 1, 2022 \$ 39,266,514.92			,
1. Previously reported \$ 192,390,740.05 2. January receipts \$ 625,971.59 Total receipts to date \$ 193,016,711.64 III. Expenditures 1. Previously reported \$ 153,124,225.13 2. January expenditures \$ 29,557.98 Total expenditures to date \$ 153,153,783.11 IV. Fund Balance on January 31, 2022 \$ 39,862,928.53 V. Interest 1. Previously reported \$ 10,763,919.48 2. January Interest- \$ 10,763,919.48 VI. Total interest to date \$ 10,763,919.48 VI. Total investments on January 31, 2022- \$ 27,487,625.00 VII. Funds available on January 31, 2022- \$ 12,375,303.53 STATUS OF TRUST FUND Reserve for emergency projects \$ 350,000.00 Current claims received \$ 1,163,585.32 Claims approved but unpaid \$ 247,300.03 Other corrective action obligations (estimated) \$ 9,446,251.05 Orphan Sites -Corrective action obligations (estimated) \$ 8,109,000.00 Potential third party obligations (estimated) \$ 492,500.00	I. Fund Balance on January 1, 2022	\$	39,266,514.92
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STATUS OF TRUST FUND 1/31/2022 \$ 39,862,928.53 Reserve for emergency projects \$ 350,000.00 Current claims received \$ 1,163,585.32 Claims approved but unpaid \$ 247,300.03 Other corrective action obligations (estimated) \$ 9,446,251.05 Orphan Sites - Corrective action obligations (estimated) \$ 8,109,000.00 Potential third party obligations (estimated) \$ 492,500.00	1. Previously reported	- = _\$	27,487,625.00
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Current claims received	Reserve for emergency projects	\$	
Claims approved but unpaid		\$	
Other corrective action obligations (estimated)	Claims approved but unpaid	\$	
Orphan Sites - Corrective action obligations (estimated)			
Potential third party obligations (estimated)		S	
20,004,202.10	Adjusted balance		
		-	20,001,202.10

CERTIFIED TRUE AND CORRECT

William Keith Tarter Fiscal Division Manager